Finance and Asset Management

Good news for smaller PCCs: Charity Exemption extended to 2031

Trust Officer Liz Wallis writes:

PCCs with an annual income under £100k are currently excepted from the requirement to register with the Charity Commission and to submit annual reports to them. The exception was due to expire on 31st March 2021.

The Legal Office and the Finance Team of the National Church Institutions has been negotiating with the Department for Digital, Culture, Media and Sport with a view to obtaining an extension of the exception for smaller PCCs.

A successful outcome to the negotiations has resulted in the Government laying a statutory instrument before Parliament extending the exception for a further 10 years, to 31st March 2031.

The continuation of the exception means that significant additional administrative work will not now need to be undertaken by PCCs with incomes under £100k.